
News release: Immediate

**JPMORGAN ANNOUNCES APPOINTMENT OF MINORU (BEN) MAKIHARA TO
INTERNATIONAL COUNCIL**

New York, NY, June 21, 2004 – J.P. Morgan Chase & Co., Inc. announced today the appointment of Mr. Minoru (Ben) Makihara, Senior Corporate Advisor and former Chairman of Mitsubishi Corporation, Tokyo, Japan, to the firm's International Council.

The International Council is composed of business leaders and prominent individuals from public life around the world and advises the senior management of J.P. Morgan Chase & Co. on matters relating to its global business. The International Council's Chairman is former United States Secretary of State George P. Shultz.

Born in London, Mr. Makihara graduated from Harvard University and joined Mitsubishi Corporation in 1956. Prior to being appointed Chairman in 1998, he was General Manager of the Washington Office of Mitsubishi International Corporation, U.S.A. (1971), President of Mitsubishi International Corporation (1987) and President of Mitsubishi Corporation (1992). He retired as Chairman and became Senior Corporate Advisor in April 2004.

Mr. Makihara is Senior Advisor to the Minister of Finance, Vice Chairman of the Japan-U.S. Business Council and a Board Member of Ripplewood Holdings L.L.C., Millea Holdings, Inc., Mitsubishi Electric Corporation, the Shinsei Bank, Ltd. and AEON Co., Ltd. Mr. Makihara also serves as a Member of the International Investment Committee of President Mbeki of South Africa, the International Board of Advisers of President Arroyo of the Philippines, the International Advisory Council of Allianz AG, the International Advisory Board of the Coca-Cola Company, the Asia Pacific Advisory Committee of the New York Stock Exchange Inc., the Executive Committee of the Trilateral Commission, the Harvard Asia Center Advisory Committee and the Chairman's Council of DaimlerChrysler AG.

About J.P. Morgan Chase & Co.

J.P. Morgan Chase & Co. is a leading global financial services firm with assets of \$801 billion and operations in more than 50 countries. The firm is a leader in investment banking, financial services for consumers and businesses, financial transaction processing, investment management, private banking and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase is headquartered in New York and serves more than 30 million consumer customers nationwide, and many of the world's most prominent corporate, institutional and government clients. Information about JPMorgan Chase is available on the internet at www.jpmorganchase.com.

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