
News release: IMMEDIATE RELEASE

**JPMORGAN SECURITIES JAPAN
APPOINTS NEW CHIEF EXECUTIVE OFFICER**

Tokyo, August 29, 2007 – JPMorgan Securities Japan Co., Ltd. announced today the appointment of Gregory Guyett as President, Chief Executive Officer and Representative Director of the firm, effective September 1, 2007.

Takahiro Moriguchi, who is Chairman, CEO and President, will remain Chairman of the firm, and will continue to focus on expanding JPMorgan's senior client relationships and further enhancing the firm's franchise in Japan.

Mr. Guyett joined JPMorgan in 1985 in New York. He takes up the role after working at JPMorgan in real estate investment banking, mergers and acquisitions and previous international experience in Tokyo and London. He was most recently a Managing Director and Head of the Global Automotive Investment Banking Group based in Chicago. Mr. Guyett will report to Gaby Abdelnour, Chairman and Chief Executive Officer of JPMorgan Asia Pacific, and will join the Asia Pacific Regional Executive Committee and the Asia Pacific Investment Banking Management Committee.

"I'm delighted that Greg is joining our team in Asia Pacific," said Mr. Abdelnour. "His appointment, which will enhance global connectivity, highlights the importance of the Asia Pacific region to our strategic growth plans, and the critical role Japan will play in allowing us to achieve these objectives."

Commenting on the appointment, Mr. Guyett said: "I'm very excited about the tremendous potential we see to grow our business in Japan. I'm looking forward to working with the leadership team already in place, and to taking an aggressive approach to capitalize on existing and new opportunities for JPMorgan in Japan, as well as in the region."

Mr. Guyett, who has relocated to Tokyo over the summer, will work closely with Mr. Moriguchi. "The addition of Greg to our management team will significantly increase

international focus within the Japanese business,” said Mr. Moriguchi. “I look forward to partnering with Greg to further strengthen our client franchise and to realize the full potential of the firm in Japan.”

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