

# NORWEGIAN TRANSPARENCY ACT

DISCLOSURE FOR J.P. MORGAN SE – OSLO BRANCH

June 2023

## **J.P. Morgan SE - Oslo Branch:** Disclosure Under The Norwegian Transparency Act For The Financial Year Ended 2022

### **Background**

The Norwegian Transparency Act requires J.P. Morgan SE - Oslo Branch to publish an annual report regarding its transparency and work on fundamental human rights and decent working conditions.

### **J.P. Morgan SE - Oslo Branch**

**J.P. Morgan SE - Oslo Branch** with reg.no. 921 560 427 (the “**Norwegian Branch**”) is a Norwegian Registered Foreign Company of the German company J.P. Morgan SE with reg.no. HRB126056 (“**JPMSE**” or the “**Company**”). JPMSE is a subsidiary of the U.S. parent company JPMorgan Chase & Co (the “**Firm**”)

### **Principal activity of J.P. Morgan SE**

J.P. Morgan SE, of which J.P. Morgan SE - Oslo Branch combines the main business areas of Corporate & Investment Bank (“CIB”), Private Bank (“PB”) and Commercial Banking (“CB”) in a single, EU headquartered pan-European banking entity with a network of branches in the European Economic Area (“EEA”) and the United Kingdom. It thereby facilitates the provision of JPM Group’s global products and capabilities to EEA clients of the CIB and CB, as well as EMEA clients of the PB, and provides access to Euro liquidity and products for globally operating clients. The Company is authorized and regulated by the German Federal Financial Supervisory Authority (“BaFin”) and under the direct supervision as a “Significant Institution” by the European Central Bank.

The principal activities of the Norwegian Branch are the provision of investment banking business covering Global Corporate Banking service and the provision of international custody products and local depositary services.

### **Available Disclosures, Standards, and Policies**

- Our [Non-Financial Report](#) (an Annex to the 2022 J.P. Morgan SE Annual Report); includes our Business Principles and Business Model.
- The Firm’s [Modern Slavery Act Statement](#) affirmed by the Management Board of J.P. Morgan SE, outlines our efforts on Human Rights and Modern Slavery, including due diligence on prospective suppliers and the annual targeted surveys and attestations of our supply chain to inquire and confirm that suppliers have programs and oversight practices in place to ensure that they and their own suppliers do not engage in, encourage or condone modern slavery practices and are respectful of human rights.
- The Firm’s [Human Rights Statement](#) describes how the Firm strives to respect and promote human rights with our employees, suppliers and clients, as guided by the [United Nations Universal Declaration of Human Rights](#) and the [United Nations Guiding Principles on Business and Human Rights](#).

- The Firm's [Code of Conduct](#) and the Firm's [Supplier Code of Conduct](#) ("Supplier Code") communicate the firm's expectation that business be conducted ethically and in compliance with the law.

The Firm's Supplier Code sets out our principles and expectations for suppliers, vendors, consultants, contractors and other third parties working for or on behalf of the Firm, as well as the owners, officers, directors, employees, consultants, affiliates, contractors, temporary workers and sub-contractors of these supplier organizations and entities. The Supplier Code communicates the responsibilities of suppliers on a range of issues, including the need to promote and respect human rights by working to prevent child and/or forced labor and human trafficking in their operations and supply chains, and by instituting practices and operations that are consistent with the framework provided by the Guiding Principles. For example, suppliers must comply with all labor law and employ only workers who meet applicable minimum age requirements in the jurisdiction, provide a non-violent, safe work environment, free of threats or intimidation or physical harm, and comply with all applicable wage and hour labor laws and regulations governing employee compensation and working hours.

The Firm's Code also includes an obligation for our suppliers to report any concern or suspected violation of the law or regulation related to JPMorgan Chase's business or a violation of the Supplier Code. While no such violations have been reported to date, we maintain firmwide operational risk practices in place that enable appropriate escalation and remediation of issues in the event such violations are reported. Finally, JPMorgan Chase's standard contractual agreements require suppliers to adhere to all laws and regulations, and to the Supplier Code.