J.P.Morgan

# 業務及び財産の状況に関する説明書

令和８年 ６月期

## JP モルガン・チェース銀行
## 東 京 支 店

この説明書は、銀行法第21条及び銀行法施行規則第19条の2（業務及び財産の状況に関する説明書類の縦覧等）に基づき、当行在日支店並びに当行持株会社の業務及び財産の状況に関し作成したものです。

# 目　次

頁

1. 外国銀行在日支店に係る事項

１）　JP モルガン・チェース銀行東京支店の概況　1
　　イ．代表者　1
　　ロ．ジェー・ピー・モルガン・チェース・バンク・
　　ナショナル・アソシエーションの大株主　1
　　ハ．営業所の名称及び所在地　1

２）　直近の中間事業年度における事業の概況　1
　　（1）東京支店の事業内容について　1
　　（2）令和 8 年 6 月期の事業の概況　1

３）　直近の 2 中間事業年度における貸借対照表及び損益計算書　2～3

４）　確認書　4

2. 外国銀行持株会社に係る事項

１）　事業の概況（2026 年第 1～2 四半期　ニュースリリース原文（英語））
２）　事業の概況　要約部分（日本語訳）
３）　中間連結貸借対照表及び中間連結損益計算書
　　（2026 年 1 月 1 日～2026 年 6 月 30 日　原文（英語）・日本語訳）

1. 外国銀行在日支店に係る事項

１）JP モルガン・チェース銀行東京支店の概況

イ．代表者

李家　輝：　　日本における代表者(兼)東京支店長

ロ．ジェー・ピー・モルガン・チェース・バンク・ナショナル・アソシエーションの大株主

| | 氏名又は名称 | 保有株式数 | 発行株式総数に対する保有株の割合（%） |
|---|---|---|---|
| 1 | ジェー・ピー・モルガン・チェース・アンド・カンパニー | 168,971 千株 | 100% |
| | | | 以上 |

ハ．営業所の名称及び所在地

JP モルガン・チェース銀行　東京支店

東京都千代田区丸の内２丁目７番３号　東京ビルディング

２）直近の中間事業年度における事業の概況

（１） 東京支店の事業内容について

JP モルガン・チェース・グループにおけるコーポレート・アンド・インベストメント・バンク部門のホールセール事業の日本における拠点として、日本の事業会社及び金融機関に対し、グループの持つグローバル機能を生かし、主として外国為替、デリバティブ、与信業務、財務サービス等を提供しています。

（２） 令和 8 年 6 月期の事業の概況

当中間期の経常収益は 965.6 億円となりました。主な内訳は、資金運用収益が 687.7 億円、役務取引等収益は 191.4 億円、その他業務収益は 76.3 億円、その他経常収益は 10.0 億円となります。

一方、当中間期の経常費用は 875.1 億円となりました。主な内訳は、資金調達費用が 594.5 億円、役務取引等費用は 8.6 億円、その他業務費用は 171.1 億円、営業経費は 89.8 億円となります。

以上により、税引前中間純利益は90.5億円、法人税等を差し引いた中間純利益は68.4億円となりました。

３）直近の２中間事業年度における貸借対照表及び損益計算書

**中間貸借対照表**

（単位：百万円）

| 科目 | 令和8年6月30日 | 令和7年6月30日 |
|---|---|---|
| 現金預け金 | 9,646,968 | 7,467,231 |
| 債券貸借取引支払保証金 | 53,579 | 14,780 |
| 買入金銭債権 | 595 | 747 |
| 貸出金 | 648,711 | 395,526 |
| 外国為替 | 9,637 | 10,515 |
| その他資産 | 2,674,563 | 1,899,906 |
| 金融派生商品 | 2,255,338 | 1,629,341 |
| その他の資産 | 419,224 | 270,564 |
| 有形固定資産 | 12 | 18 |
| 無形固定資産 | 223 | 310 |
| 前払年金費用 | 839 | 804 |
| 繰延税金資産 | 2,801 | － |
| 支払承諾見返 | 10,332 | 11,159 |
| 貸倒引当金 | △ 1,491 | △ 506 |
| 本支店勘定 | 1,036,119 | 846,106 |
| 資産の部合計 | 14,082,894 | 10,646,599 |
| 預金 | 1,143,509 | 1,024,013 |
| 外国為替 | 85,827 | 122,965 |
| その他負債 | 3,387,368 | 2,311,228 |
| 未払法人税等 | 2,471 | 807 |
| 金融派生商品 | 2,286,266 | 1,642,630 |
| 金融商品等受入担保金 | 969,690 | 625,635 |
| その他の負債 | 128,940 | 42,154 |
| 賞与引当金 | 1,444 | 1,163 |
| 支払承諾 | 10,332 | 11,159 |
| 本支店勘定 | 9,449,917 | 7,173,257 |
| 負債の部合計 | 14,078,400 | 10,643,788 |
| 持込資本金 | 2,000 | 2,000 |
| 中間繰越利益剰余金 | 2,493 | 811 |
| 負債及び純資産の部合計 | 14,082,894 | 10,646,599 |

## 中間損益計算書

（単位：百万円）

| 科目 | 令和 8 年 1 月 1 日から<br>令和 8 年 6 月 30 日まで | 令和 7 年 1 月 1 日から<br>令和 7 年 6 月 30 日まで |
|---|---|---|
| 経常収益 | 96,567 | 33,549 |
| 資金運用収益 | 68,778 | 26,591 |
| （うち貸出金利息） | ( 17,560 ) | ( 6,631 ) |
| 役務取引等収益 | 19,144 | 3,046 |
| その他業務収益 | 7,637 | 2,659 |
| その他経常収益 | 1,006 | 1,251 |
| 経常費用 | 87,511 | 30,732 |
| 資金調達費用 | 59,452 | 21,984 |
| （うち預金利息） | ( 12,303 ) | ( 8,495 ) |
| 役務取引等費用 | 862 | 654 |
| その他業務費用 | 17,118 | 71 |
| 営業経費 | 8,985 | 7,884 |
| その他経常費用 | 1,092 | 138 |
| 経常利益 | 9,055 | 2,816 |
| 税引前中間純利益 | 9,055 | 2,816 |
| 法人税、住民税及び事業税 | 2,159 | 746 |
| 法人税等調整額 | 48 | － |
| 法人税等合計 | 2,207 | 746 |
| 中間純利益 | 6,847 | 2,069 |
| 繰越利益剰余金（当期首残高） | 4,379 | △ 17 |
| 本店への送金 | 8,733 | 1,241 |
| 中間繰越利益剰余金 | 2,493 | 811 |

# 確認書

令和 8 年 10 月 13 日

JP モルガン・チェース銀行　東京支店
日本における代表者（兼）東京支店長

李家輝

李 家　輝

私は、当支店の令和 8 年 1 月 1 日から令和 8 年 6 月 30 日までの中間事業年度（令和 8 年 6 月期）に係る財務諸表の適正性、及び財務諸表作成に係る内部監査の有効性を確認しております。

以上

JPMorgan Chase & Co.
270 Park Avenue, New York, NY 10017-2070
NYSE symbol: JPM
www.jpmorganchase.com

JPMorganChase

# JPMORGANCHASE REPORTS FIRST-QUARTER 2026 NET INCOME OF $16.5 BILLION ($5.94 PER SHARE)

## FIRST-QUARTER 2026 RESULTS [1]

| | | |
|---|---|---|
| ROE **19%**<br>ROTCE[2] **23%** | CET1 Capital Ratios[3]<br>Std. **14.3%** \| Adv. **14.1%**<br>Total Loss-Absorbing Capacity[3] **$572B** | Std. RWA[3] **$2.0T**<br>Cash and marketable securities[4] **$1.5T**<br>Average loans **$1.5T** |

**Firmwide Metrics**

- Reported revenue of $49.8 billion and managed revenue of $50.5 billion[2]
- Expense of $26.9 billion; reported overhead ratio of 54% and managed overhead ratio[2] of 53%
- Credit costs of $2.5 billion with $2.3 billion of net charge-offs and a $191 million net reserve build
- Average loans up 11% YoY, up 2% QoQ; average deposits up 7% YoY, up 1% QoQ

**CCB**

***ROE 32%***

- Average deposits up 2% YoY and QoQ; client investment assets up 18% YoY
- Average loans up 1% YoY and flat QoQ; Card Services net charge-off rate of 3.47%
- Debit and credit card sales volume[5] up 9% YoY
- Active mobile customers[6] up 7% YoY

**CIB**

***ROE 21%***

- Investment Banking fees up 28% YoY, up 23% QoQ; #1 ranking for Global Investment Banking fees with 9.8% wallet share in 1Q26
- Markets revenue up 20% YoY, with Fixed Income Markets up 21% and Equity Markets up 17%
- Average Banking & Payments loans up 10% YoY, up 4% QoQ; average client deposits[7] up 13% YoY, up 1% QoQ

**AWM**

***ROE 44%***

- AUM[8] of $4.8 trillion, up 16% YoY
- Average loans up 15% YoY, up 3% QoQ; average deposits up 4% YoY, up 3% QoQ

Jamie Dimon, Chairman and CEO, commented: "*The Firm delivered strong results in the first quarter, reporting net income of $16.5 billion.*"

Dimon continued: "*Performance was strong across our businesses. In the CIB, revenue grew 19%. Markets revenue reached a record $11.6 billion, while IB fees increased 28% due to stronger advisory and ECM activity. Additionally, Payments continued to deliver very strong results, with double-digit growth in deposits and fees. In CCB, revenue rose 7%. We continued to acquire new customers at a robust rate across the franchise, including achieving record net inflows in self-directed investing and opening more than 450,000 net new checking accounts. Finally, in AWM, revenue increased 11%, and flows remained healthy with $54 billion of long-term AUM net inflows.*"

Dimon added: "*Regarding capital, we were pleased to see that the recent capital re-proposals mitigated the most severe consequences of the 2023 proposals. However, there are still aspects of the proposed rules that need to be addressed. We have ample amounts of capital and liquidity, with $291 billion in CET1 capital, $572 billion in total loss-absorbing capacity and $1.5 trillion in cash and marketable securities. We hope that regulators prioritize well-designed regulation and address these aspects of the proposed rules to allow banks of all sizes to deploy their resources to support the real economy.*"

Dimon added: "*The U.S. economy remained resilient in the quarter, with consumers still earning and spending and businesses still healthy. Several tailwinds are supporting this resiliency, including increased fiscal stimulus, the benefits of deregulation, AI-driven capital investment and the Fed's asset purchases. At the same time, there is an increasingly complex set of risks—such as geopolitical tensions and wars, energy price volatility, trade uncertainty, large global fiscal deficits and elevated asset prices. While we cannot predict how these risks and uncertainties will ultimately play out, they are significant and they reinforce why we prepare the Firm for a wide range of environments.*"

Dimon concluded: "*I want to express my deep gratitude to our employees across the globe for how they work to support our customers and communities every single day.*"

### CAPITAL DISTRIBUTIONS

- Common dividend of $4.1 billion or $1.50 per share
- $8.1 billion of common stock net repurchases[9]
- Net payout LTM[9,10] of 82%

### FORTRESS PRINCIPLES

- Book value per share of $128.38, up 8% YoY; tangible book value per share[2] of $108.87, up 8% YoY
- Basel III common equity Tier 1 capital[3] of $291 billion, Standardized ratio[3] of 14.3% and Advanced ratio[3] of 14.1%
- Firm supplementary leverage ratio of 5.6%

### SUPPORTED CONSUMERS, BUSINESSES & COMMUNITIES

- Approximately **$855 billion** of credit and capital[11] raised in 1Q26:
  - **$72 billion** of credit for consumers
  - **$8 billion** of credit for U.S. small businesses
  - **$750 billion** of credit and capital for corporations and non-U.S. government entities
  - **$25 billion** of credit and capital for nonprofit and U.S. government entities, including states, municipalities, hospitals and universities

Investor Contact: Mikael Grubb (212) 270-2479
Media Contact: Joseph Evangelisti (212) 270-7438

Note: Totals may not sum due to rounding.
[1] Percentage comparisons are for the first quarter of 2026 versus the prior-year first quarter, unless otherwise specified.
[2] For notes on non-GAAP financial measures, including managed basis reporting, see page 6.
For additional notes, see page 7.

*In the discussion below of Firmwide results of JPMorgan Chase & Co. ("JPMorganChase" or the "Firm"), information is presented on a managed basis, which is a non-GAAP financial measure, unless otherwise specified. The discussion below of the Firm's business segments and Corporate is also presented on a managed basis. For more information about managed basis and non-GAAP financial measures used by management to evaluate the performance of each line of business, refer to page 6.*

*Comparisons noted in the sections below are for the first quarter of 2026 versus the prior-year first quarter, unless otherwise specified.*

## JPMORGANCHASE (JPM)

| Results for JPM | | | | 4Q25 | | 1Q25 | |
|---|---|---|---|---|---|---|---|
| ($ millions, except per share data) | 1Q26 | 4Q25 | 1Q25 | $ O/(U) | O/(U) % | $ O/(U) | O/(U) % |
| Net revenue - reported | $ 49,836 | $ 45,798 | $ 45,310 | $ 4,038 | 9 % | $ 4,526 | 10 % |
| Net revenue - managed | 50,536 | 46,767 | 46,014 | 3,769 | 8 | 4,522 | 10 |
| Noninterest expense | 26,850 | 23,983 | 23,597 | 2,867 | 12 | 3,253 | 14 |
| Provision for credit losses | 2,507 | 4,655 | 3,305 | (2,148) | (46) | (798) | (24) |
| Net income | $ 16,494 | $ 13,025 | $ 14,643 | $ 3,469 | 27 % | $ 1,851 | 13 % |
| Earnings per share - diluted | $ 5.94 | $ 4.63 | $ 5.07 | $ 1.31 | 28 % | $ 0.87 | 17 % |
| Return on common equity | 19 % | 15 % | 18 % | | | | |
| Return on tangible common equity | 23 | 18 | 21 | | | | |

***Discussion of Results:***

Net income was $16.5 billion, up 13%.

Net revenue was $50.5 billion, up 10%. Net interest income was $25.5 billion, up 9%. Noninterest revenue was $25.1 billion, up 11%.

Net interest income excluding Markets[2] was $23.3 billion, up 3%, driven by higher deposit balances, as well as higher revolving balances in Card Services, predominantly offset by the impact of lower rates. Noninterest revenue excluding Markets[2] was $15.7 billion, up 14%, driven by higher asset management fees in AWM and CCB, higher investment banking fees, higher auto operating lease income and higher Payments fees. The increase was partially offset by the absence of the $588 million First Republic-related gain in the prior year. Markets revenue was $11.6 billion, up 20%.

Noninterest expense was $26.9 billion, up 14%, predominantly driven by higher compensation, including higher revenue-related compensation and growth in the number of front office employees, as well as higher brokerage expense and distribution fees, higher marketing expense and higher auto lease depreciation. The increase also reflected the absence of an FDIC special assessment accrual release in the prior year.

The provision for credit losses was $2.5 billion. Net charge-offs were $2.3 billion, down $16 million. The net reserve build was $191 million, and included a $327 million net build in Wholesale and a $139 million net release in Consumer. In the prior year, the provision was $3.3 billion, net charge-offs were $2.3 billion and the net reserve build was $973 million.

## CONSUMER & COMMUNITY BANKING (CCB)

| Results for CCB | | | | 4Q25 | | 1Q25 | |
|---|---|---|---|---|---|---|---|
| ($ millions) | 1Q26 | 4Q25 | 1Q25 | $ O/(U) | O/(U) % | $ O/(U) | O/(U) % |
| Net revenue | $ 19,568 | $ 19,396 | $ 18,313 | $ 172 | 1 % | $ 1,255 | 7 % |
| Banking & Wealth Management | 10,577 | 10,870 | 10,254 | (293) | (3) | 323 | 3 |
| Home Lending | 1,232 | 1,249 | 1,207 | (17) | (1) | 25 | 2 |
| Card Services & Auto | 7,759 | 7,277 | 6,852 | 482 | 7 | 907 | 13 |
| Noninterest expense | 10,979 | 10,256 | 9,857 | 723 | 7 | 1,122 | 11 |
| Provision for credit losses | 2,050 | 4,244 | 2,629 | (2,194) | (52) | (579) | (22) |
| Net income | $ 4,976 | $ 3,642 | $ 4,425 | $ 1,334 | 37 % | $ 551 | 12 % |

***Discussion of Results:***

Net income was $5.0 billion, up 12%.

Net revenue was $19.6 billion, up 7%. Banking & Wealth Management net revenue was $10.6 billion, up 3%, driven by higher asset management fees in J.P. Morgan Wealth Management and higher deposit-related fees. Home Lending net revenue was $1.2 billion, up 2%, driven by higher production revenue, partially offset by lower net interest income. Card Services & Auto net revenue was $7.8 billion, up 13%, driven by higher Card Services net interest income largely on higher revolving balances, as well as higher auto operating lease income, partially offset by lower card income.

Noninterest expense was $11.0 billion, up 11%, largely driven by higher marketing expense, higher auto lease depreciation and higher compensation for bankers and advisors.

The provision for credit losses was $2.1 billion. Net charge-offs were $2.2 billion, up $41 million, primarily driven by Card Services. The net reserve release was $145 million, predominantly driven by improvements in home prices. In the prior year, the provision was $2.6 billion, net charge-offs were $2.2 billion and the net reserve build was $475 million.

## COMMERCIAL & INVESTMENT BANK (CIB)

| Results for CIB | | | | 4Q25 | | 1Q25 | |
|---|---|---|---|---|---|---|---|
| ($ millions) | 1Q26 | 4Q25 | 1Q25 | $ O/(U) | O/(U) % | $ O/(U) | O/(U) % |
| Net revenue | $ 23,379 | $ 19,375 | $ 19,666 | $ 4,004 | 21 % | $ 3,713 | 19 % |
| Banking & Payments | 10,425 | 9,651 | 8,754 | 774 | 8 | 1,671 | 19 |
| Markets & Securities Services | 12,954 | 9,724 | 10,912 | 3,230 | 33 | 2,042 | 19 |
| Noninterest expense | 11,136 | 9,011 | 9,842 | 2,125 | 24 | 1,294 | 13 |
| Provision for credit losses | 482 | 405 | 705 | 77 | 19 | (223) | (32) |
| Net income | $ 9,044 | $ 7,268 | $ 6,942 | $ 1,776 | 24 % | $ 2,102 | 30 % |

***Discussion of Results:***

Net income was $9.0 billion, up 30%.

Net revenue was $23.4 billion, up 19%. Banking & Payments revenue was $10.4 billion, up 19%. Investment Banking revenue was $3.1 billion, up 38%. Investment Banking fees were $2.9 billion, up 28%, driven by higher advisory and equity underwriting fees, partially offset by lower debt underwriting fees. Payments revenue was $5.1 billion, up 12%, predominantly driven by higher deposit balances and fee growth. Lending revenue was $2.2 billion, up 13%, largely driven by mark-to-market gains on hedges of the retained lending portfolio and higher loan balances.

Markets & Securities Services revenue was $13.0 billion, up 19%. Markets revenue was $11.6 billion, up 20%. Fixed Income Markets revenue was $7.1 billion, up 21%, driven by higher revenue on strong client activity in Commodities, Credit and Currencies & Emerging Markets, as well as continued strength in Securitized Products, partially offset by lower revenue in Rates. Equity Markets revenue was $4.5 billion, up 17%, predominantly due to increased client activity. Securities Services revenue was $1.5 billion, up 18%, predominantly driven by fee growth on higher market levels and client activity, as well as higher deposit balances.

Noninterest expense was $11.1 billion, up 13%, predominantly driven by higher compensation, including higher revenue-related compensation, as well as higher brokerage expense.

The provision for credit losses was $482 million, largely driven by changes in the credit quality of certain exposures. The net reserve build was $362 million, and net charge-offs were $120 million. In the prior year, the provision was $705 million, the net reserve build was $528 million and net charge-offs were $177 million.

## ASSET & WEALTH MANAGEMENT (AWM)

| Results for AWM | | | | 4Q25 | | 1Q25 | |
|---|---|---|---|---|---|---|---|
| ($ millions) | 1Q26 | 4Q25 | 1Q25 | $ O/(U) | O/(U) % | $ O/(U) | O/(U) % |
| Net revenue | $ 6,374 | $ 6,516 | $ 5,731 | $ (142) | (2)% | $ 643 | 11 % |
| Noninterest expense | 4,167 | 4,068 | 3,713 | 99 | 2 | 454 | 12 |
| Provision for credit losses | (24) | 2 | (10) | (26) | NM | (14) | (140) |
| Net income | $ 1,775 | $ 1,808 | $ 1,583 | $ (33) | (2)% | $ 192 | 12 % |

***Discussion of Results:***

Net income was $1.8 billion, up 12%.

Net revenue was $6.4 billion, up 11%, predominantly driven by growth in management fees on strong net inflows and higher average market levels, as well as higher brokerage activity.

Noninterest expense was $4.2 billion, up 12%, largely driven by higher compensation, primarily due to higher revenue-related compensation and continued growth in private banking advisor teams, as well as higher distribution fees.

Assets under management were $4.8 trillion, up 16%, and client assets were $7.1 trillion, up 18%, driven by higher market levels and continued net inflows.

## CORPORATE

| Results for Corporate | | | | 4Q25 | | 1Q25 | |
|---|---|---|---|---|---|---|---|
| ($ millions) | 1Q26 | 4Q25 | 1Q25 | $ O/(U) | O/(U) % | $ O/(U) | O/(U) % |
| Net revenue | $ 1,215 | $ 1,480 | $ 2,304 | $ (265) | (18)% | $ (1,089) | (47)% |
| Noninterest expense | 568 | 648 | 185 | (80) | (12) | 383 | 207 |
| Provision for credit losses | (1) | 4 | (19) | (5) | NM | 18 | 95 |
| Net income | $ 699 | $ 307 | $ 1,693 | $ 392 | 128 % | $ (994) | (59)% |

***Discussion of Results:***

Net income was $699 million, down $994 million.

Net revenue was $1.2 billion, down $1.1 billion. Net interest income was $1.0 billion, down $625 million, predominantly driven by the impact of lower rates. Noninterest revenue was $189 million, down $464 million, largely due to the absence of the $588 million First Republic-related gain in the prior year.

Noninterest expense was $568 million, up $383 million, predominantly due to the absence of an FDIC special assessment accrual release in the prior year.

**2. Notes on non-GAAP financial measures:**

a. The Firm prepares its Consolidated Financial Statements in accordance with accounting principles generally accepted in the U.S. ("U.S. GAAP"). That presentation, which is referred to as "reported" basis, provides the reader with an understanding of the Firm's results that can be tracked consistently from year-to-year and enables a comparison of the Firm's performance with the U.S. GAAP financial statements of other companies. In addition to analyzing the Firm's results on a reported basis, management reviews Firmwide results, including the overhead ratio, on a "managed" basis; these Firmwide managed basis results are non-GAAP financial measures. The Firm also reviews the results of the lines of business on a managed basis. The Firm's definition of managed basis starts, in each case, with the reported U.S. GAAP results and includes certain reclassifications to present total net revenue for the Firm as a whole and for each of the reportable business segments and Corporate on a fully taxable-equivalent basis. Accordingly, revenue from investments that receive tax credits and tax-exempt securities is presented in the managed results on a basis comparable to taxable investments and securities. These financial measures allow management to assess the comparability of revenue from year-to-year arising from both taxable and tax-exempt sources. The corresponding income tax impact related to tax-exempt items is recorded within income tax expense. These adjustments have no impact on net income as reported by the Firm as a whole or by each of the lines of business and Corporate. For a reconciliation of the Firm's results from a reported to managed basis, refer to page 7 of the Earnings Release Financial Supplement.

b. Tangible common equity ("TCE"), return on tangible common equity ("ROTCE") and tangible book value per share ("TBVPS") are each non-GAAP financial measures. TCE represents the Firm's common stockholders' equity (i.e., total stockholders' equity less preferred stock) less goodwill and identifiable intangible assets (other than mortgage servicing rights), net of related deferred tax liabilities. For a reconciliation from common stockholders' equity to TCE, refer to page 10 of the Earnings Release Financial Supplement. ROTCE measures the Firm's net income applicable to common equity as a percentage of average TCE. TBVPS represents the Firm's TCE at period-end divided by common shares at period-end. Book value per share was $128.38, $126.99 and $119.24 at March 31, 2026, December 31, 2025 and March 31, 2025, respectively. TCE, ROTCE and TBVPS are utilized by the Firm, as well as investors and analysts, in assessing the Firm's use of equity.

c. In addition to reviewing net interest income ("NII") and noninterest revenue ("NIR") on a managed basis, management also reviews these metrics excluding Markets, which is composed of Fixed Income Markets and Equity Markets. Markets revenue consists of principal transactions, fees, commissions and other income, as well as net interest income. These metrics, which exclude Markets, are non-GAAP financial measures. Management reviews these metrics to assess the performance of the Firm's lending, investing (including asset-liability management) and deposit-raising activities, apart from any volatility associated with Markets activities. In addition, management also assesses Markets business performance on a total revenue basis as offsets may occur across revenue lines. For example, securities that generate net interest income may be risk-managed by derivatives that are reflected at fair value in principal transactions revenue. Management believes these measures provide investors and analysts with alternative measures to analyze the revenue trends of the Firm. For a reconciliation of NII and NIR from reported to excluding Markets, refer to page 28 of the Earnings Release Financial Supplement. For additional information on Markets revenue, refer to pages 73-74 of the Firm's 2025 Form 10-K.

**Additional notes:**

3. Estimated.
4. Estimated. Cash and marketable securities include end-of-period eligible high-quality liquid assets ("HQLA"), excluding regulatory prescribed haircuts under the liquidity coverage ratio ("LCR") rule where applicable, for both the Firm and the excess HQLA-eligible securities included as part of the excess liquidity at JPMorgan Chase Bank, N.A., which are not transferable to non-bank affiliates and thus excluded from the Firm's LCR. Also include other end-of-period unencumbered marketable securities, such as equity and debt securities. Does not include borrowing capacity at Federal Home Loan Banks and the discount window at the Federal Reserve Bank. Refer to Liquidity Risk Management on pages 100-107 of the Firm's 2025 Form 10-K for additional information.
5. Excludes Commercial Card.
6. Users of all mobile platforms who have logged in within the past 90 days.
7. Client deposits and other third party liabilities ("client deposits") pertain to the Payments and Securities Services businesses.
8. Assets under management ("AUM").
9. Includes the net impact of employee issuances. Excludes excise tax and commissions.
10. Last twelve months ("LTM").
11. Credit provided to clients represents new and renewed credit, including loans and lending-related commitments, as well as unused amounts of advised uncommitted lines of credit where the Firm has discretion on whether or not to make a loan under these lines. Credit and capital for corporations and non-U.S. government entities includes Individuals and Individual Entities primarily consisting of Global Private Bank clients within AWM.

JPMorgan Chase & Co. (NYSE: JPM) is a leading financial services firm based in the United States of America ("U.S."), with operations worldwide. JPMorganChase had $4.9 trillion in assets and $364 billion in stockholders' equity as of March 31, 2026. The Firm is a leader in investment banking, financial services for consumers and small businesses, commercial banking, financial transaction processing and asset management. Under the J.P. Morgan and Chase brands, the Firm serves millions of customers predominantly in the U.S., and many of the world's most prominent corporate, institutional and government clients globally. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.

JPMorgan Chase & Co. will host a conference call today, April 14, 2026, at 8:30 a.m. (ET) to present first-quarter 2026 financial results. The general public can access the conference call by dialing the following numbers: 1 (888) 324-3618 in the U.S. and Canada; +1 (312) 470-7119 for international callers; use passcode 1364784#. Please dial in 15 minutes prior to the start of the call. The live audio webcast and presentation slides will be available on the Firm's website, www.jpmorganchase.com, under Investor Relations, Events & Presentations.

A replay of the conference call also will be available by telephone beginning at approximately 11:00 a.m. (ET) on April 14, 2026 through 11:59 p.m. (ET) on April 29, 2026 at 1 (800) 841-4034 (U.S. and Canada); +1 (203) 369-3360 (International); use passcode 67371#. The replay will be available via webcast on www.jpmorganchase.com under Investor Relations, Events & Presentations. Additional detailed financial, statistical and business-related information is included in a financial supplement. The earnings release and the financial supplement are available at www.jpmorganchase.com.

*This earnings release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on the current beliefs and expectations of JPMorgan Chase & Co.'s management and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. Factors that could cause JPMorgan Chase & Co.'s actual results to differ materially from those described in the forward-looking statements can be found in JPMorgan Chase & Co.'s Annual Report on Form 10-K for the year ended December 31, 2025, which has been filed with the Securities and Exchange Commission and is available on JPMorgan Chase & Co.'s website (https://jpmorganchaseco.gcs-web.com/ir/sec-other-filings/overview), and on the Securities and Exchange Commission's website (www.sec.gov). JPMorgan Chase & Co. does not undertake to update any forward-looking statements.*

JPMorgan Chase & Co.
270 Park Avenue, New York, NY 10017-2070
NYSE symbol: JPM
www.jpmorganchase.com

JPMorganChase

# JPMORGANCHASE REPORTS SECOND-QUARTER 2026 NET INCOME OF $21.2 BILLION ($7.70 PER SHARE), NET INCOME EXCLUDING SIGNIFICANT ITEMS OF $16.9 BILLION ($6.14 PER SHARE)

## SECOND-QUARTER 2026 RESULTS [1]

| | | |
|---|---|---|
| ROE **24%** | CET1 Capital Ratios[3] | Std. RWA[3] **$2.1T** |
| ROTCE[2] **29%** | Std. **14.1%** \| Adv. **14.2%** | Cash and marketable securities[4] **$1.5T** |
| ROTCE ex. significant items[2] **23%** | Total Loss-Absorbing Capacity[3] **$590B** | Average loans **$1.5T** |

**Firmwide Metrics**

- Reported revenue of $57.3 billion and managed revenue[2] of $58.0 billion
- Expense of $27.3 billion; reported overhead ratio of 48% and managed overhead ratio[2] of 47%
- Credit costs of $2.5 billion with $2.4 billion of net charge-offs and a $149 million net reserve build
- Average loans up 10% YoY, up 2% QoQ; average deposits up 7% YoY, up 3% QoQ

**CCB** *ROE 34%*

- Average deposits up 3% YoY, up 2% QoQ; client investment assets up 21% YoY
- Average loans up 2% YoY, up 1% QoQ; Card Services net charge-off rate of 3.34%
- Debit and credit card sales volume[5] up 10% YoY
- Active mobile customers[6] up 6% YoY

**CIB** *ROE 22%*

- Investment Banking fees up 30% YoY, up 14% QoQ; #1 ranking for Global Investment Banking fees with 9.3% wallet share YTD[7]
- Markets revenue up 35% YoY, with Fixed Income Markets up 6% and Equity Markets up 86%
- Average Banking & Payments loans up 13% YoY, up 5% QoQ; average client deposits[8] up 11% YoY, up 3% QoQ

**AWM** *ROE 48%*

- AUM[9] of $5.1 trillion, up 18% YoY
- Average loans up 18% YoY, up 6% QoQ; average deposits up 5% YoY, up 3% QoQ

Jamie Dimon, Chairman and CEO, commented on the financial results: *"The Firm reported very strong results in the quarter, generating net income of $16.9 billion and an ROTCE of 23%, excluding gains related to Visa and certain equity investments. These results were the product of a particularly favorable environment with an elevated level of market activity, as well as rigorous execution, years of consistent investment and thoughtful capital deployment."*

Dimon continued: *"Performance was strong across the Firm, and revenue in each line of business hit a new record. In the CIB, revenue grew 27% and outperformed our expectations, with Markets revenue growing 35% due to elevated client activity, strong trading performance and continued demand for financing in Equities. IB activity also accelerated, with IB fees jumping 30% to the highest level since 2021, and market sentiment remains constructive for continued activity. Additionally, Payments and Securities Services each posted double-digit revenue growth led by ongoing deposit and fee growth. In CCB, revenue rose 8%, and we continued to add customers at a sustained pace across the franchise. In wealth management, first-time investors of nearly 44,000 set a new record. Additionally, Card annual fees grew more than 30%, reflecting healthy retention levels after recent product refreshes as well as demand for our premium products. Finally, in AWM, revenue increased 19%, and flows remained robust with $50 billion of long-term AUM net inflows, helping to drive AUM to over $5 trillion."*

Dimon added: *"The U.S. economy has demonstrated notable resiliency this year, with stronger business investment and hiring. This strength is being supported by several tailwinds, including AI-driven capital investment, fiscal stimulus and the benefits of more efficient regulation. However, several risks are shifting below the surface like tectonic plates, including geopolitical tensions and wars, sticky inflation, large global fiscal deficits and elevated asset prices. We cannot predict how these forces will ultimately play out. They may remain manageable, but they could also cause meaningful disruptions when they shift or collide. We carefully monitor these risks and prepare the Firm for a wide range of scenarios to ensure that we can serve our customers and clients consistently in all environments."*

Dimon concluded: *"I want to express my deep gratitude to our employees across the globe for how they work to support our customers and communities every single day."*

### SIGNIFICANT ITEMS IN 2Q26 RESULTS

- $4.6 billion net gain related to Visa shares[10] ($1.27 increase in EPS[11])
- $1.0 billion of gains on certain equity investments[12] ($0.29 increase in EPS)

### CAPITAL DISTRIBUTIONS

- Common dividend of $4.0 billion or $1.50 per share
- $6.2 billion of common stock net repurchases[13]
- Net payout LTM[13,14] of 73%

### FORTRESS PRINCIPLES

- Book value per share of $133.01, up 9% YoY; tangible book value per share[2] of $113.35, up 10% YoY
- Basel III common equity Tier 1 capital[3] of $303 billion, Standardized ratio[3] of 14.1% and Advanced ratio[3] of 14.2%
- Firm supplementary leverage ratio of 5.5%

### SUPPORTED CONSUMERS, BUSINESSES & COMMUNITIES

- Approximately **$1.9 trillion** of credit and capital[15] raised YTD:
  - **$160 billion** of credit for consumers
  - **$17 billion** of credit for U.S. small businesses
  - **$1.7 trillion** of credit and capital for corporations and non-U.S. government entities
  - **$52 billion** of credit and capital for nonprofit and U.S. government entities, including states, municipalities, hospitals and universities

Investor Contact: Mikael Grubb (212) 270-2479
Media Contact: Joseph Evangelisti (212) 270-7438

Note: Totals may not sum due to rounding.
[1] Percentage comparisons are for the second quarter of 2026 versus the prior-year second quarter, unless otherwise specified.
[2] For notes on non-GAAP financial measures, including managed basis reporting, see page 6.
For additional notes, see page 7.

*In the discussion below of Firmwide results of JPMorgan Chase & Co. ("JPMorganChase" or the "Firm"), information is presented on a managed basis, which is a non-GAAP financial measure, unless otherwise specified. The discussion below of the Firm's business segments and Corporate is also presented on a managed basis. For more information about managed basis and non-GAAP financial measures used by management to evaluate the performance of each line of business, refer to page 6.*

*Comparisons noted in the sections below are for the second quarter of 2026 versus the prior-year second quarter, unless otherwise specified.*

## JPMORGANCHASE (JPM)

| Results for JPM | | | | 1Q26 | | 2Q25 | |
|---|---|---|---|---|---|---|---|
| ($ millions, except per share data) | 2Q26 | 1Q26 | 2Q25 | $ O/(U) | O/(U) % | $ O/(U) | O/(U) % |
| Net revenue - reported | $ 57,347 | $ 49,836 | $ 44,912 | $ 7,511 | 15 % | $ 12,435 | 28 % |
| Net revenue - managed | 58,022 | 50,536 | 45,680 | 7,486 | 15 | 12,342 | 27 |
| Noninterest expense | 27,316 | 26,850 | 23,779 | 466 | 2 | 3,537 | 15 |
| Provision for credit losses | 2,515 | 2,507 | 2,849 | 8 | — | (334) | (12) |
| Net income | $ 21,155 | $ 16,494 | $ 14,987 | $ 4,661 | 28 % | $ 6,168 | 41 % |
| Earnings per share - diluted | $ 7.70 | $ 5.94 | $ 5.24 | $ 1.76 | 30 % | $ 2.46 | 47 % |
| Return on common equity | 24 % | 19 % | 18 % | | | | |
| Return on tangible common equity | 29 | 23 | 21 | | | | |

***Discussion of Results:***

Net income was $21.2 billion, up 41%, or up 13% excluding significant items.[2] The significant items, each in the current quarter, consisted of a $4.6 billion net gain related to Visa shares in Corporate as well as $1.0 billion of gains on certain equity investments, of which $763 million was in Corporate and $263 million was in CIB.

Net revenue was $58.0 billion, up 27%, or up 15% excluding significant items. Net interest income was $25.6 billion, up 10%. Noninterest revenue was $32.4 billion, up 45%, or up 20% excluding significant items.

Net interest income excluding Markets[2] was $23.7 billion, up 4%, driven by higher deposit balances, higher revolving balances in Card Services and higher wholesale loan balances, largely offset by the impact of lower rates. Noninterest revenue excluding Markets[2] was $22.3 billion, up 59%, or up 19% also excluding significant items, largely driven by higher asset management fees in AWM and CCB, higher Investment Banking revenue and higher auto operating lease income, partially offset by higher net investment securities losses. Markets revenue was $12.1 billion, up 35%, predominantly driven by higher Equity Markets revenue.

Noninterest expense was $27.3 billion, up 15%, predominantly driven by higher compensation, including higher revenue-related compensation and growth in the number of front office employees, as well as higher brokerage expense and distribution fees, higher marketing expense, higher technology expense and higher occupancy expense.

The provision for credit losses was $2.5 billion. Net charge-offs were $2.4 billion, down $44 million. The net reserve build was $149 million, primarily in Wholesale. In the prior year, the provision was $2.8 billion, net charge-offs were $2.4 billion and the net reserve build was $439 million.

The prior year included a $774 million income tax benefit in Corporate.

## CONSUMER & COMMUNITY BANKING (CCB)

| Results for CCB | | | | 1Q26 | | 2Q25 | |
|---|---|---|---|---|---|---|---|
| ($ millions) | 2Q26 | 1Q26 | 2Q25 | $ O/(U) | O/(U) % | $ O/(U) | O/(U) % |
| Net revenue | $ 20,272 | $ 19,568 | $ 18,847 | $ 704 | 4 % | $ 1,425 | 8 % |
| Banking & Wealth Management | 11,229 | 10,577 | 10,698 | 652 | 6 | 531 | 5 |
| Home Lending | 1,285 | 1,232 | 1,250 | 53 | 4 | 35 | 3 |
| Card Services & Auto | 7,758 | 7,759 | 6,899 | (1) | — | 859 | 12 |
| Noninterest expense | 11,108 | 10,979 | 9,858 | 129 | 1 | 1,250 | 13 |
| Provision for credit losses | 2,156 | 2,050 | 2,082 | 106 | 5 | 74 | 4 |
| Net income | $ 5,311 | $ 4,976 | $ 5,169 | $ 335 | 7 % | $ 142 | 3 % |

***Discussion of Results:***

Net income was $5.3 billion, up 3%.

Net revenue was $20.3 billion, up 8%. Banking & Wealth Management net revenue was $11.2 billion, up 5%, largely driven by higher asset management fees in J.P. Morgan Wealth Management and higher deposit-related fees. Home Lending net revenue was $1.3 billion, up 3%, driven by higher net interest income. Card Services & Auto net revenue was $7.8 billion, up 12%, predominantly driven by higher Card Services net interest income, largely on higher revolving balances, as well as higher auto operating lease income.

Noninterest expense was $11.1 billion, up 13%, predominantly driven by higher marketing expense, higher compensation for advisors and bankers, higher technology expense and higher auto lease depreciation.

The provision for credit losses was $2.2 billion. Net charge-offs were $2.2 billion, up $70 million, predominantly driven by Card Services. Reserves were flat. In the prior year, the provision was $2.1 billion, net charge-offs were $2.1 billion and reserves were relatively flat.

## COMMERCIAL & INVESTMENT BANK (CIB)

| Results for CIB | | | | 1Q26 | | 2Q25 | |
|---|---|---|---|---|---|---|---|
| ($ millions) | 2Q26 | 1Q26 | 2Q25 | $ O/(U) | O/(U) % | $ O/(U) | O/(U) % |
| Net revenue | $ 24,853 | $ 23,379 | $ 19,535 | $ 1,474 | 6 % | $ 5,318 | 27 % |
| Banking & Payments | 11,162 | 10,425 | 9,248 | 737 | 7 | 1,914 | 21 |
| Markets & Securities Services | 13,691 | 12,954 | 10,287 | 737 | 6 | 3,404 | 33 |
| Noninterest expense | 11,390 | 11,136 | 9,641 | 254 | 2 | 1,749 | 18 |
| Provision for credit losses | 356 | 482 | 696 | (126) | (26) | (340) | (49) |
| Net income | $ 9,678 | $ 9,044 | $ 6,650 | $ 634 | 7 % | $ 3,028 | 46 % |

***Discussion of Results:***

Net income was $9.7 billion, up 46%.

Net revenue was $24.9 billion, up 27%. Banking & Payments revenue was $11.2 billion, up 21%. Investment Banking revenue was $3.9 billion, up 45%, predominantly driven by higher Investment Banking fees and net gains on equity investments. Investment Banking fees were $3.3 billion, up 30%, driven by higher fees across all products, with particularly strong performance in equity underwriting fees. Payments revenue was $5.3 billion, up 12%, predominantly driven by higher deposit balances and fee growth. Lending revenue was $2.0 billion, up 7%, largely driven by higher loan balances.

Markets & Securities Services revenue was $13.7 billion, up 33%. Markets revenue was $12.1 billion, up 35%. Fixed Income Markets revenue was $6.1 billion, up 6%, driven by higher revenue in Credit, Currencies & Emerging Markets and Rates, partially offset by lower revenue in Commodities. Equity Markets revenue was $6.0 billion, up 86%, driven by strong performance across products and regions. Securities Services revenue was $1.7 billion, up 17%, predominantly driven by fee growth on higher market levels and client activity, as well as higher deposit balances.

Noninterest expense was $11.4 billion, up 18%, predominantly driven by higher compensation, including higher revenue-related compensation, as well as higher brokerage expense.

The provision for credit losses was $356 million, driven by net lending activity and changes in the credit quality of certain exposures, partially offset by a reserve release for certain accounts receivable and an update to loss assumptions on certain loans in Markets. Net charge-offs were $207 million, and the net reserve build was $149 million. In the prior year, the provision was $696 million, the net reserve build was $371 million and net charge-offs were $325 million.

## ASSET & WEALTH MANAGEMENT (AWM)

| Results for AWM | | | | 1Q26 | | 2Q25 | |
|---|---|---|---|---|---|---|---|
| ($ millions) | 2Q26 | 1Q26 | 2Q25 | $ O/(U) | O/(U) % | $ O/(U) | O/(U) % |
| Net revenue | $ 6,851 | $ 6,374 | $ 5,760 | $ 477 | 7 % | $ 1,091 | 19 % |
| Noninterest expense | 4,207 | 4,167 | 3,733 | 40 | 1 | 474 | 13 |
| Provision for credit losses | 13 | (24) | 46 | 37 | NM | (33) | (72) |
| Net income | $ 1,957 | $ 1,775 | $ 1,473 | $ 182 | 10 % | $ 484 | 33 % |

***Discussion of Results:***

Net income was $2.0 billion, up 33%.

Net revenue was $6.9 billion, up 19%, driven by growth in management fees on higher average market levels and strong net inflows, as well as investment valuation gains, higher loan balances and higher brokerage activity.

Noninterest expense was $4.2 billion, up 13%, largely driven by higher compensation, primarily due to higher revenue-related compensation and continued growth in private banking advisor teams, as well as higher distribution fees.

Assets under management were $5.1 trillion, up 18%, and client assets were $7.7 trillion, up 19%, driven by higher market levels and continued net inflows.

## CORPORATE

| Results for Corporate | | | | 1Q26 | | 2Q25 | |
|---|---|---|---|---|---|---|---|
| ($ millions) | 2Q26 | 1Q26 | 2Q25 | $ O/(U) | O/(U) % | $ O/(U) | O/(U) % |
| Net revenue | $ 6,046 | $ 1,215 | $ 1,538 | $ 4,831 | 398 % | $ 4,508 | 293 % |
| Noninterest expense | 611 | 568 | 547 | 43 | 8 | 64 | 12 |
| Provision for credit losses | (10) | (1) | 25 | (9) | NM | (35) | NM |
| Net income | $ 4,209 | $ 699 | $ 1,695 | $ 3,510 | NM | $ 2,514 | 148 % |

***Discussion of Results:***

Net income was $4.2 billion, up $2.5 billion, or down $1.5 billion excluding significant items, driven by lower net interest income and reflecting the absence of a $774 million income tax benefit in the prior year.

Net revenue was $6.0 billion, up $4.5 billion, or down $805 million excluding significant items. Net interest income was $822 million, down $667 million, predominantly driven by the impact of lower rates. Noninterest revenue was $5.2 billion, up $5.2 billion, or down $138 million excluding significant items. The decrease includes the impact of higher net investment securities losses.

Noninterest expense was $611 million, up $64 million.

**2. Notes on non-GAAP financial measures:**

a. The Firm prepares its Consolidated Financial Statements in accordance with accounting principles generally accepted in the U.S. ("U.S. GAAP"). That presentation, which is referred to as "reported" basis, provides the reader with an understanding of the Firm's results that can be tracked consistently from year-to-year and enables a comparison of the Firm's performance with the U.S. GAAP financial statements of other companies. In addition to analyzing the Firm's results on a reported basis, management reviews Firmwide results, including the overhead ratio, on a "managed" basis; these Firmwide managed basis results are non-GAAP financial measures. The Firm also reviews the results of the lines of business on a managed basis. The Firm's definition of managed basis starts, in each case, with the reported U.S. GAAP results and includes certain reclassifications to present total net revenue for the Firm as a whole and for each of the reportable business segments and Corporate on a fully taxable-equivalent basis. Accordingly, revenue from investments that receive tax credits and tax-exempt securities is presented in the managed results on a basis comparable to taxable investments and securities. These financial measures allow management to assess the comparability of revenue from year-to-year arising from both taxable and tax-exempt sources. The corresponding income tax impact related to tax-exempt items is recorded within income tax expense. These adjustments have no impact on net income as reported by the Firm as a whole or by each of the lines of business and Corporate. For a reconciliation of the Firm's results from a reported to managed basis, refer to page 7 of the Earnings Release Financial Supplement.

b. Tangible common equity ("TCE"), return on tangible common equity ("ROTCE") and tangible book value per share ("TBVPS") are each non-GAAP financial measures. TCE represents the Firm's common stockholders' equity (i.e., total stockholders' equity less preferred stock) less goodwill and identifiable intangible assets (other than mortgage servicing rights), net of related deferred tax liabilities. For a reconciliation from common stockholders' equity to TCE, refer to page 10 of the Earnings Release Financial Supplement. ROTCE measures the Firm's net income applicable to common equity as a percentage of average TCE. TBVPS represents the Firm's TCE at period-end divided by common shares at period-end. Book value per share was $133.01, $128.38 and $122.51 at June 30, 2026, March 31, 2026 and June 30, 2025, respectively. TCE, ROTCE and TBVPS are utilized by the Firm, as well as investors and analysts, in assessing the Firm's use of equity.

c. In addition to reviewing net interest income ("NII") and noninterest revenue ("NIR") on a managed basis, management also reviews these metrics excluding Markets, which is composed of Fixed Income Markets and Equity Markets. Markets revenue consists of principal transactions, fees, commissions and other income, as well as net interest income. These metrics, which exclude Markets, are non-GAAP financial measures. Management reviews these metrics to assess the performance of the Firm's lending, investing (including asset-liability management) and deposit-raising activities, apart from any volatility associated with Markets activities. In addition, management also assesses Markets business performance on a total revenue basis as offsets may occur across revenue lines. For example, securities that generate net interest income may be risk-managed by derivatives that are reflected at fair value in principal transactions revenue. Management believes these measures provide investors and analysts with alternative measures to analyze the revenue trends of the Firm. For a reconciliation of NII and NIR from reported to excluding Markets, refer to page 28 of the Earnings Release Financial Supplement. For additional information on Markets revenue, refer to pages 73-74 of the Firm's 2025 Form 10-K.

d. The significant items, each in the current quarter, collectively refer to a $4.6 billion net gain related to Visa shares in Corporate as well as $1.0 billion of gains on certain equity investments, of which $763 million was in Corporate and $263 million was in CIB. Results excluding significant items are non-GAAP financial measures. Excluding these items from second-quarter 2026 net income, earnings per share and ROTCE resulted in a decrease of $4.2 billion (after tax) to reported net income from $21.2 billion to $16.9 billion, a decrease of $1.56 per share to reported EPS from $7.70 to $6.14 and a decrease of 6 percentage points to reported ROTCE from 29% to 23%. Management believes these measures provide useful information to investors and analysts in assessing the Firm's results.

**Additional notes:**

3. Estimated.
4. Estimated. Cash and marketable securities include end-of-period eligible high-quality liquid assets ("HQLA"), excluding regulatory prescribed haircuts under the liquidity coverage ratio ("LCR") rule where applicable, for both the Firm and the excess HQLA-eligible securities included as part of the excess liquidity at JPMorgan Chase Bank, N.A., which are not transferable to non-bank affiliates and thus excluded from the Firm's LCR. Also include other end-of-period unencumbered marketable securities, such as equity and debt securities. Does not include borrowing capacity at Federal Home Loan Banks and the discount window at the Federal Reserve Bank. Refer to Liquidity Risk Management on pages 41-47 of the Firm's Quarterly Report on Form 10-Q for the quarterly period ended March 31, 2026 and pages 100-107 of the Firm's 2025 Form 10-K for additional information.
5. Excludes Commercial Card.
6. Users of all mobile platforms who have logged in within the past 90 days.
7. According to Dealogic as of July 1, 2026.
8. Client deposits and other third party liabilities ("client deposits") pertain to the Payments and Securities Services businesses.
9. Assets under management ("AUM").
10. On April 13, 2026, Visa Inc. commenced an exchange offer for Visa Class B-2 common stock. On May 11, 2026, Visa accepted the Firm's tender of its 18.6 million Visa Class B-2 common stock in exchange for a combination of Visa Class B-3 common stock and Visa Class C common stock. Visa's acceptance resulted in a gain for the Firm relating to the Visa Class C common stock, which is held at fair value.
11. Earnings Per Share ("EPS").
12. Represented a measurement alternative markup on an equity investment and initial gains on transition from measurement alternative to recurring fair value on certain other equity investments.
13. Includes the net impact of employee issuances. Excludes excise tax and commissions.
14. Last twelve months ("LTM").
15. Credit provided to clients represents new and renewed credit, including loans and lending-related commitments, as well as unused amounts of advised uncommitted lines of credit where the Firm has discretion on whether or not to make a loan under these lines. Credit and capital for corporations and non-U.S. government entities includes Individuals and Individual Entities primarily consisting of Global Private Bank clients within AWM.

JPMorgan Chase & Co. (NYSE: JPM) is a leading financial services firm based in the United States of America ("U.S."), with operations worldwide. JPMorganChase had $5.0 trillion in assets and $375 billion in stockholders' equity as of June 30, 2026. The Firm is a leader in investment banking, financial services for consumers and small businesses, commercial banking, financial transaction processing and asset management. Under the J.P. Morgan and Chase brands, the Firm serves millions of customers predominantly in the U.S., and many of the world's most prominent corporate, institutional and government clients globally. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.

JPMorgan Chase & Co. will host a conference call today, July 14, 2026, at 8:30 a.m. (ET) to present second-quarter 2026 financial results. The general public can access the conference call by dialing the following numbers: 1 (888) 324-3618 in the U.S. and Canada; +1 (312) 470-7119 for international callers; use passcode 1364784#. Please dial in 15 minutes prior to the start of the call. The live audio webcast and presentation slides will be available on the Firm's website, www.jpmorganchase.com, under Investor Relations, Events & Presentations.

A replay of the conference call also will be available by telephone beginning at approximately 11:00 a.m. (ET) on July 14, 2026 through 11:59 p.m. (ET) on July 29, 2026 at 1 (800) 391-9851 (U.S. and Canada); +1 (203) 369-3268 (International); use passcode 67371#. The replay will be available via webcast on www.jpmorganchase.com under Investor Relations, Events & Presentations. Additional detailed financial, statistical and business-related information is included in a financial supplement. The earnings release and the financial supplement are available at www.jpmorganchase.com.

*This earnings release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on the beliefs and expectations of JPMorgan Chase & Co.'s management, speak only as of the date on which they were made, and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. Factors that could cause JPMorgan Chase & Co.'s actual results to differ materially from those described in the forward-looking statements can be found in JPMorgan Chase & Co.'s Annual Report on Form 10-K for the year ended December 31, 2025 and Quarterly Report on Form 10-Q for the quarter ended March 31, 2026, which have been filed with the Securities and Exchange Commission and are available on JPMorgan Chase & Co.'s website (https://jpmorganchaseco.gcs-web.com/ir/sec-other-filings/overview), and on the Securities and Exchange Commission's website (www.sec.gov). JPMorgan Chase & Co. does not undertake to update any forward-looking statements.*

**【ご参考】**

**下記は 2026 年 4 月 14 日に NY で配信したリリースの概略部分の参考和訳です。本文と原文の内容に相違がある場合は原文が優先します。**

# JP モルガン・チェース、2026 年第 1 四半期決算を発表

## 2026 年第 1 四半期：純利益 165 億ドル (EPS 5.94 ドル)

**2026 年第 1 四半期（以下、当期）の業績概要**

- 当期収益は 498 億ドル、管理ベースでは 505 億ドル
- 当期費用は 269 億ドル、オーバーヘッド比率は 54%、管理ベースオーバーヘッド比率は 53%
- クレジットコストは 25 億ドル（23 億ドルの貸倒償却及び 1.91 億ドルの貸倒引当金繰入を含む）
- 期中平均ローン残高は前年比 11%増、前四半期比 2%増、期中平均預金残高は前年比 7%増、前四半期比 1%増

**【ご参考】**

**下記は 2026 年 7 月 14 日に NY で配信したリリースの概略部分の参考和訳です。本文と原文の内容に相違がある場合は原文が優先します。**

# JP モルガン・チェース、2026 年第 2 四半期決算を発表

## 2026 年第 2 四半期：純利益 212 億ドル (EPS 7.70 ドル)

**2026 年第 2 四半期（以下、当期）の業績概要**

- 当期収益は 573 億ドル、管理ベースでは 580 億ドル
- 当期費用は 273 億ドル、オーバーヘッド比率は 48%、管理ベースオーバーヘッド比率は 47%
- クレジットコストは 25 億ドル（24 億ドルの貸倒償却及び 1.49 億ドルの貸倒引当金繰入を含む）
- 期中平均ローン残高は前年比 10%増、前四半期比 2%増、期中平均預金残高は前年比 7%増、前四半期比 3%増

**JPMORGAN CHASE & CO.**
**CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)**

| | Six months ended June 30, | |
|---|---|---|
| (in millions, except per share data) | **2026** | 2025 |
| **Revenue** | | |
| Investment banking fees | **$ 6,066** | $ 4,677 |
| Principal transactions | **16,994** | 14,763 |
| Lending- and deposit-related fees | **4,905** | 4,380 |
| Asset management fees | **11,173** | 9,506 |
| Commissions and other fees | **5,096** | 4,227 |
| Investment securities losses | **(331)** | (91) |
| Mortgage fees and related income | **645** | 641 |
| Card income | **2,538** | 2,560 |
| Other income | **9,220** | 3,077 |
| **Noninterest revenue** | **56,306** | 43,740 |
| Interest income | **99,815** | 95,094 |
| Interest expense | **48,938** | 48,612 |
| **Net interest income** | **50,877** | 46,482 |
| **Total net revenue** | **107,183** | 90,222 |
| Provision for credit losses | **5,022** | 6,154 |
| **Noninterest expense** | | |
| Compensation expense | **30,498** | 27,803 |
| Occupancy expense | **2,929** | 2,566 |
| Technology, communications and equipment expense | **6,128** | 5,282 |
| Professional and outside services | **7,338** | 5,845 |
| Marketing | **3,274** | 2,583 |
| Other expense | **3,999** | 3,297 |
| **Total noninterest expense** | **54,166** | 47,376 |
| Income before income tax expense | **47,995** | 36,692 |
| Income tax expense | **10,346** | 7,062 |
| **Net income** | **$ 37,649** | $ 29,630 |
| **Net income applicable to common stockholders** | **$ 36,901** | $ 28,948 |
| **Net income per common share data** | | |
| Basic earnings per share | **$ 13.65** | $ 10.32 |
| Diluted earnings per share | **13.63** | 10.31 |
| **Weighted-average basic shares** | **2,703.1** | 2,804.0 |
| **Weighted-average diluted shares** | **2,707.2** | 2,809.0 |

**JPMORGAN CHASE & CO.**
**CONSOLIDATED BALANCE SHEETS (UNAUDITED)**

| (in millions, except share data) | **June 30, 2026** | December 31, 2025 |
|---|---|---|
| **Assets** | | |
| Cash and due from banks | **$ 24,720** | $ 21,742 |
| Deposits with banks | **285,091** | 321,596 |
| Federal funds sold and securities purchased under resale agreements (included **$432,939** and $327,018 at fair value) | **446,143** | 336,426 |
| Securities borrowed (included **$118,384** and $98,111 at fair value) | **362,487** | 286,191 |
| Trading assets (included assets pledged of **$267,907** and $165,927) | **1,062,072** | 802,873 |
| Available-for-sale securities (amortized cost of **$538,689** and $507,226; included assets pledged of **$12,007** and $7,735) | **536,048** | 507,198 |
| Held-to-maturity securities | **268,474** | 270,134 |
| Investment securities, net of allowance for credit losses | **804,522** | 777,332 |
| Loans (included **$62,889** and $70,684 at fair value) | **1,542,462** | 1,493,429 |
| Allowance for loan losses | **(26,152)** | (25,765) |
| Loans, net of allowance for loan losses | **1,516,310** | 1,467,664 |
| Accrued interest and accounts receivable | **179,939** | 111,599 |
| Premises and equipment | **37,701** | 36,244 |
| Goodwill, MSRs and other intangible assets | **64,304** | 64,458 |
| Other assets (included **$32,431** and $15,849 at fair value and assets pledged of **$16,137** and $11,984) | **231,780** | 198,775 |
| Total assets | **$ 5,015,069** | $ 4,424,900 |
| Liabilities | | |
| Deposits (included **$26,229** and $20,930 at fair value) | **2,713,700** | $ 2,559,320 |
| Federal funds purchased and securities loaned or sold under repurchase agreements (included **$568,730** and $360,194 at fair value) | **704,918** | 442,396 |
| Short-term borrowings (included **$29,967** and $32,460 at fair value) | **72,430** | 64,776 |
| Trading liabilities | **275,136** | 216,019 |
| Accounts payable and other liabilities (included **$18,383** and $6,660 at fair value) | **384,290** | 316,794 |
| Beneficial interests issued by consolidated VIEs (included **$5** and $5 at fair value) | **29,474** | 27,951 |
| Long-term debt (included **$156,056** and $134,559 at fair value) | **460,523** | 435,206 |
| Total liabilities | **4,640,471** | 4,062,462 |
| Stockholders' equity | | |
| Preferred stock ($1 par value; authorized 200,000,000 shares; issued **2,105,375** and 2,005,375 shares) | **21,040** | 20,045 |
| Common stock ($1 par value; authorized 9,000,000,000 shares; issued **4,104,933,895** shares) | **4,105** | 4,105 |
| Additional paid-in capital | **90,559** | 91,114 |
| Retained earnings | **445,020** | 416,055 |
| Accumulated other comprehensive losses | **(7,693)** | (4,290) |
| Treasury stock, at cost (**1,446,747,700** and 1,408,661,319 shares) | **(178,433)** | (164,591) |
| **Total stockholders' equity** | **374,598** | 362,438 |
| **Total liabilities and stockholders' equity** | **$ 5,015,069** | $ 4,424,900 |

ジェー・ピー・モルガン・チェース・アンド・カンパニー
連結損益計算書（未監査）

| (単位：百万ドル，一株当たりデータを除く) | 1月1日から6月30日まで 2026 | 2025 |
|---|---|---|
| **収益** | | |
| 投資銀行業務手数料 | **$ 6,066** | $ 4,677 |
| 自己勘定取引 | **16,994** | 14,763 |
| 貸出金及び預金関連手数料 | **4,905** | 4,380 |
| 資産運用手数料 | **11,173** | 9,506 |
| コミッション及びその他の手数料 | **5,096** | 4,227 |
| 投資有価証券損失 | **(331)** | (91) |
| モーゲージ手数料及び関連収益 | **645** | 641 |
| カード収益 | **2,538** | 2,560 |
| その他の収益 | **9,220** | 3,077 |
| **利息以外の収益** | **56,306** | 43,740 |
| 受入利息 | **99,815** | 95,094 |
| 支払利息 | **48,938** | 48,612 |
| **正味受入利息** | **50,877** | 46,482 |
| **収益合計（純額）** | **107,183** | 90,222 |
| 信用損失引当金繰入額 | **5,022** | 6,154 |
| **利息以外の費用** | | |
| 報酬費用 | **30,498** | 27,803 |
| 不動産関連費用 | **2,929** | 2,566 |
| テクノロジー、通信及び機器関連費用 | **6,128** | 5,282 |
| 専門家報酬及び外部業務委託費用 | **7,338** | 5,845 |
| マーケティング費用 | **3,274** | 2,583 |
| その他の費用 | **3,999** | 3,297 |
| **利息以外の費用合計** | **54,166** | 47,376 |
| 法人所得税控除前利益 | **47,995** | 36,692 |
| 法人所得税 | **10,346** | 7,062 |
| **当期純利益** | **$ 37,649** | $ 29,630 |
| **普通株主に帰属する当期純利益** | **$ 36,901** | **$** 28,948 |
| **普通株式一株当たり当期純利益データ** | | |
| 基本的一株当たり利益 | **$ 13.65** | **$** 10.32 |
| 希薄化後一株当たり利益 | **13.63** | 10.31 |
| **基本的加重平均普通株式数** | **2,703.1** | 2,804.0 |
| **希薄化後加重平均普通株式数** | **2,707.2** | 2,809.0 |

**ジェー・ピー・モルガン・チェース・アンド・カンパニー**
**連結貸借対照表(未監査)**

| (単位:百万ドル) | 2026年6月30日 | 2025年12月31日 |
|---|---|---|
| **資産** | | |
| 現金及び無利息銀行預け金 | **$ 24,720** | $ 21,742 |
| 有利息銀行預け金 | **285,091** | 321,596 |
| フェデラル・ファンド貸出金及び売戻条件付買入有価証券 | **446,143** | 336,426 |
| 借入有価証券 | **362,487** | 286,191 |
| トレーディング資産 | **1,062,072** | 802,873 |
| 売却可能有価証券 | **536,048** | 507,198 |
| 満期保有目的有価証券 | **268,474** | 270,134 |
| **信用損失引当金控除後有価証券** | **804,522** | 777,332 |
| 貸出金 | **1,542,462** | 1,493,429 |
| 貸倒引当金 | **(26,152)** | (25,765) |
| **貸倒引当金控除後貸出金** | **1,516,310** | 1,467,664 |
| 未収利息及び未収入金 | **179,939** | 111,599 |
| 建物・設備及び器具・備品 | **37,701** | 36,244 |
| のれん、モーゲージ・サービシング権及びその他の無形固定資産 | **64,304** | 64,458 |
| その他の資産 | **231,780** | 198,775 |
| **資産合計** | **$ 5,015,069** | $ 4,424,900 |
| **負債** | | |
| 預金 | **$ 2,713,700** | $ 2,559,320 |
| フェデラル・ファンド借入金及び貸出有価証券又は買戻条件付売却有価証券 | **704,918** | 442,396 |
| 短期借入金 | **72,430** | 64,776 |
| トレーディング負債 | **275,136** | 216,019 |
| 未払金及びその他の負債 | **384,290** | 316,794 |
| 連結変動持分事業体により発行された受益権 | **29,474** | 27,951 |
| 長期債務 | **460,523** | 435,206 |
| **負債合計** | **4,640,471** | 4,062,462 |
| **株主持分** | | |
| 優先株式:額面1ドル | **21,040** | 20,045 |
| 普通株式:額面1ドル | **4,105** | 4,105 |
| 資本剰余金 | **90,559** | 91,114 |
| 利益剰余金 | **445,020** | 416,055 |
| その他の包括利益累計額 | **(7,693)** | (4,290) |
| 自己株式(取得原価) | **(178,433)** | (164,591) |
| **株主持分合計** | **374,598** | 362,438 |
| **負債及び株主持分合計** | **$ 5,015,069** | $ 4,424,900 |