

For Immediate Release

J.P. Morgan Asset Management Enhances Japan Leadership Team with Strategic CEO Appointment

Tokyo, February 3, 2025 – J.P. Morgan Asset Management (JPMAM) today announced the expansion and advancement of its leadership team in Japan with the appointment of **Kaguya Komatsu** as Chief Executive Officer of JPMAM Japan, effective March 2025. Ms. Komatsu succeeds **Shoichi Ohkoshi**, who will become Chairman of JPMAM Japan. Both will report to Dan Watkins, Asia Pacific Chief Executive Officer of JPMAM.

The appointments underscore the firm's commitment to strengthening its presence and enhancing its offerings in Japan. Since its establishment in 1985, JPMAM Japan has grown into one of the leading global asset managers on the ground, supported by a robust team with comprehensive capabilities and deep local expertise.

In her new role, Ms. Komatsu will be responsible for driving the strategic direction and accelerating the growth momentum of the Japan business. She will oversee all aspects of the business, including institutional and funds sales, product development, client services and operations. Having joined the firm in 2011 and most recently serving as Head of Funds and Institutional Business for Japan, she has been pivotal in transforming and accelerating the firm's institutional business, achieving remarkable success and positioning JPMAM as a leading manager in the institutional space.

Dan Watkins, APAC CEO of JPMAM, commented, "As a top talent within the firm, Komatsu-san is highly-regarded for her strategic vision and proven business track record. With her tenure of over a decade with the firm and extensive local expertise, she is well-positioned to lead the Japan team in capturing new growth opportunities and delivering exceptional value to our clients, stakeholders, and community."

Transitioning into the newly created role of Chairman, Mr. Ohkoshi will focus on elevating the firm's profile in the industry, driving major client pursuits and managing strategic relationships with regulators and stakeholders. Since joining the firm in 1994 in the Corporate & Investment Bank and leading Asset Management Japan since 2015, Mr. Ohkoshi's leadership has been instrumental to JPMAM Japan's success and development, doubling the business's AUM in the last decade.

Additionally, **Nora Choi-Lee** will become the Chief Administrative Officer for JPMAM Japan, succeeding David Tse who will retire this summer. Ms. Choi-Lee currently serves as APAC Deputy Chief Administrative Officer, based in Hong Kong. In her new role, she will relocate to Tokyo, where she will leverage her extensive regional knowledge to oversee the local operations.

Dan Watkins concluded, "We see enormous potential in Japan's asset management industry, bolstered by ongoing industry reforms, supportive government policies and dynamic economic opportunities. The enhancement of our C-suite leadership team in Japan reflects our strengthened strategic focus on this important market. With Komatsu-san's exceptional leadership, Ohkoshi-san's continued guidance, and

Nora's operational expertise, I am confident that the diverse leadership team will bring refreshed perspectives and drive our business to new heights."

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About J.P. Morgan Asset Management

J.P. Morgan Asset Management, with assets under management of US\$3.6 trillion as of December 31, 2024, is a global leader in investment management. The company's clients include institutions, retail investors, and high net worth individuals across all major markets worldwide. J.P. Morgan Asset Management offers global investment management in equities, fixed income, real estate, hedge funds, and private equity. More information is available at www.jpmorganassetmanagement.com.

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